

QUARTERLY UPDATE ON FOOD EMERGENCY MONITORING AND INFORMATION

FOURTH QUARTER OF 2024

OCTOBER - DECEMBER



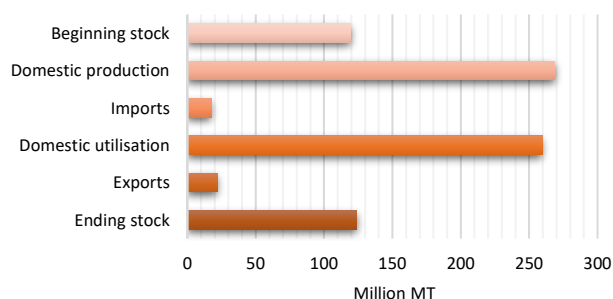
Introduction

Quarterly Update on the Food Emergency Monitoring and Information (FEMI) highlights food availability status, specifically rice in the ASEAN Plus Three (APT), and is intended to be periodically updated four times a year, at intervals of three months. Assessment results of food availability are derived from four FEMI indicators consisting of Self-Sufficiency Ratio (SSR), Stock-to-Utilisation Ratio (STU), Output Gap (G) and World Price Growth (WPG). Also, supporting data primarily comes from the ASEAN Food Security Information System (AFSIS), the United States Department of Agriculture (USDA), the Thai Rice Exporters Association (TREA), the World Bank and other related government agencies.

Based on assessment by the FEMI indicators, SSR, STU, G, and WPG were all satisfied in the fourth quarter of 2024. The status of regional food availability for the APT maintained 'normal' meaning that a state of emergency was not verified.

The APT produced 268.7 million MT of milled rice, and stocked 119.2 million MT of milled rice in response to 259.8 million MT of consumptions. This resulted in 103.5 percent of SSR and 45.9 percent of STU indicating that the APT had a rice surplus (>100 percent) and adequate rice stocks (>20 percent) for 405.5 million MT of the total demand as illustrated in Figure 1.

Figure 1. Rice Supply and Demand of the APT

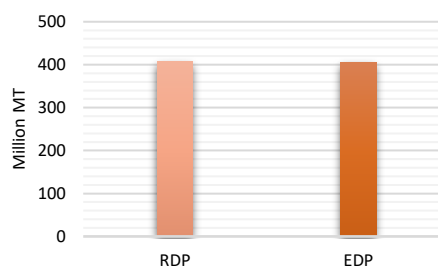


Also, the APT did not experience G problem which caused by extreme and unexpected calamities (<2%) even though the expected domestic production (EDP) was updated to 405 million MT slightly lower than the reference domestic production (RDP) to 407.1 million MT as shown in Figure 2.

The State of Food Security



Figure 2. Comparison between RDP and EDP of the APT



In terms of international rice trade, the APT exported 21.8 million MT and imported 17.5 million MT. Meanwhile, the monthly FOB of Thai White Rice 5 percent decreased by 11.9 percent from \$580.25/MT in September to \$515/MT in October, and dropped again by 7.8 percent to \$511/MT in November. Yet, the price increased by 3.1 percent to \$527/MT in December as reflected in Figure 3. WPG which was applied for the APT implied that the APT could procure the needed supply through normal trades (<12 percent).

Figure 3. Monthly FOB Export Price and WPG

